



## Managed Portfolio Investment Performance

Periods ending December 31, 2020

	<u>Annualized</u>						
	<u>3 mon</u>	<u>CYTD</u>	<u>FYTD</u>	<u>1 year</u>	<u>3 year</u>	<u>5 year</u>	<u>10 year</u>
<b>Jewish Community Foundation Total Managed Portfolio</b>	<b>13.7%</b>	<b>15.3%</b>	<b>20.4%</b>	<b>15.3%</b>	<b>8.5%</b>	<b>10.1%</b>	<b>7.6%</b>
<i>60% MSCI AC World/ 40% Barclays Aggregate Bond Index<sup>1</sup></i>	<i>9.0%</i>	<i>13.5%</i>	<i>14.6%</i>	<i>13.5%</i>	<i>8.6%</i>	<i>9.4%</i>	<i>7.3%</i>
<i>Standard &amp; Poor's 500 Composite Stock Index<sup>2</sup></i>	<i>12.1%</i>	<i>18.4%</i>	<i>22.2%</i>	<i>18.4%</i>	<i>14.2%</i>	<i>15.2%</i>	<i>13.9%</i>
<i>Barclays Capital Aggregate Bond Index<sup>3</sup></i>	<i>0.7%</i>	<i>7.5%</i>	<i>1.3%</i>	<i>7.5%</i>	<i>5.3%</i>	<i>4.4%</i>	<i>3.8%</i>
<i>Overall Market Benchmark with HFRI<sup>4</sup></i>	<i>13.3%</i>	<i>13.4%</i>	<i>20.2%</i>	<i>13.4%</i>	<i>8.5%</i>	<i>10.1%</i>	<i>7.8%</i>

<sup>1</sup> 60% MSCI AC World/ 40% Barclays Aggregate Bond Index: A benchmark its 60% of the Morgan Stanley All Country World index which includes equities from the United States, developed and emerging markets from around the world. It is also 40% invested in the Barclays Aggregate Bond Index, a measure of primarily US dollar denominated, investment grade fixed income securities

<sup>2</sup> S&P 500: A market capitalization-weighted price-only index comprised of 500 widely held common stocks listed on the New York Stock Exchange and NASDAQ. It is used as a benchmark to measure the overall performance of the U.S. stock market.

<sup>3</sup> Barclays Capital Aggregate Bond: An unmanaged market value-weighted index comprised of U.S. investment grade, fixed rate bond market securities, including U.S. Government bonds, corporate bonds (minimum grade Baa), mortgage pass-through securities, commercial mortgage-backed securities and asset-backed securities that are publicly offered for sale in the United States. Effective November 3, 2008, the Lehman Brothers Aggregate Bond Index was rebranded Barclays Capital Aggregate Bond Index. There have been no changes to the calculation or definition of the index data.

<sup>4</sup> Overall Market Benchmark with HFRI: As of 6/1/2019, this benchmark is composed of: 10% Barclays Capital Aggregate; 23% Standard & Poor's 500; 8% Russell MidCap; 8% Russell 2000; 10% Morgan Stanley Capital International(MSCI) AC World, 19% MSCI EAFE; 5% Morgan Stanley Emerging Market Equities (MSCI EME); 3% Merrill Lynch U.S. High Yield; 4% FTSE World Government Bond Index; 5% Bloomberg Commodity Index; 3% Barclays Capital U.S. Treasury Inflation Protection Securities; 2% 90-day Treasury Bills.