



Charitable Gift Annuity

A Smart Way to Give and Receive

Did you know that you can make a charitable gift today and receive a guaranteed income from the transferred assets?

What it is

You transfer cash or securities to the Jewish Community Foundation in exchange for the Foundation's promise to pay a fixed amount to you and/or another for life. Payments can begin immediately or in the future. The minimum amount required to establish a gift annuity is \$10,000, and the annuitants must be 60 or older when payments begin.

How it works

You receive payments annually that never vary in amount. The amount of your payment is based on the amount transferred, your age and other factors. The annuity is backed by the assets of the Foundation.

Tax benefits

Because your gift is irrevocable, you will be entitled to an income tax charitable deduction in the year the gift is made. In addition, part of each annual payment may be tax-free for the period of your life expectancy.

Choice of charitable beneficiary

Any gift assets that remain at the end may be used to create a named charitable fund or a fund to benefit a favorite agency or charitable cause.

Donor recognition

Establishing a charitable gift annuity with the Foundation entitles you to membership in the Legacy Society, which recognizes individuals who have made plans to leave a future gift to the Jewish Community Foundation.

The Jewish Community Foundation staff is available to consult with you on a confidential basis to help you focus your charitable ideas and leave a meaningful legacy. For more information or to receive a personalized gift illustration, please call [860.523.7460](tel:860.523.7460).