



Along with covering operational and administrative expenses, JCF's fees support our mission to solve problems, strengthen community organizations, and provide permanent support for our Jewish community, now and for future generations.

<u>Type of Fund</u>	<u>Administrative Fee</u>
Donor-advised, designated, agency endowment, field of interest or custodial fund*:	<u>1% (first \$1 mil)</u>
	<u>.9% (\$1 mil to \$2.5 mil)</u>
	<u>.8% (\$2.5 mil to \$5 mil)</u>
	<u>.65% (over \$5 mil)</u>
<u>Scholarship Fund:</u>	<u>1.25%</u>
<u>Unrestricted Community Fund:</u>	<u>1.25%</u>

Administrative fees are calculated annually and charged directly to each fund each month.

****How the tiered calculation works:***

For a fund that is \$5,125,000, here's how the tiered calculation would work:

- \$1,000,000 @ 1%
- \$1,500,000 @ .9%
- \$2,500,000 @ .8%
- \$125,000 @ .65%

For a calculated fee rate of .86%

Investment-Related Fees:

Investment fees that JCF incurs in managing the full portfolio of assets are netted out of investment results before fund balances are reported to the donor. We are mindful to keep these fees reasonable.

Administrative fees of the Jewish Community Foundation of Greater Hartford, updated November 2019.