



Charitable Gift Annuity A Smart Way to Give and Receive



Make a charitable gift today and receive guaranteed income from the transferred assets.

What is a Charitable Gift Annuity?

You transfer cash or securities to the Jewish Community Foundation in exchange for the Foundation's promise to pay a fixed amount to you and/or your designee for life. Payments can begin immediately or in the future. The minimum amount required to establish a gift annuity is \$25,000, and the annuitants must be 72 or older when payments begin.

How Does it Work?

You receive payments annually that never vary in amount. The amount of your payment is based on the amount transferred, your age and other factors. The annuity is backed by the assets of the Foundation.

(continued on reverse)



Charitable Gift Annuity A Smart Way to Give and Receive (continued)

Tax Benefits

Because your gift is irrevocable, you will be entitled to an income tax charitable deduction in the year the gift is made. In addition, part of each annual payment may be tax-free for the period of your life expectancy.

Choice of Charitable Purpose of Beneficiary

For any gift assets that remain, you can choose to support the Foundation's community grantmaking program through a named charitable fund or a fund to benefit a favorite agency or charitable cause.

Donor Recognition

Establishing a charitable gift annuity with the Foundation entitles you to membership in our Legacy Society, which recognizes visionary individuals who have made plans to leave a future gift to the Jewish Community Foundation of Greater Hartford.

The Jewish Community Foundation staff can help you achieve your charitable goals and leave a meaningful legacy.

For more information or to receive a personalized gift illustration, please contact Michael Elfenbaum, VP of Community Engagement, at 860-523-7460.