



## Donor Advised Funds Flexible Giving Options



Give to your  
favorite  
causes on  
your timeline.

**Donor Advised Funds (DAF)** provide a flexible and convenient way to participate in philanthropic giving. Donations to your DAF may be eligible for immediate tax benefits,\* while providing you the ability to determine when and how to recommend grants to your favorite charities.

You can recommend grants anytime online or work with our expert staff to research and choose the best opportunities to achieve your goals.

### Engage in Family Philanthropy

DAFs are a great way to engage multiple generations in family giving. Create a fund based on your family's values and involve family members in meaningful charitable experiences. Name loved ones as successor advisors, so you can pass on your values and encourage future generations to continue your philanthropic traditions.

(continued on reverse)



## Donor Advised Funds Flexible Giving Options (continued)

### How It Works

- Establish a fund with a gift of \$10,000 or more (e.g., cash, stocks, real estate, or other assets), or build up to this level over two to five years.  
PLEASE NOTE: The IRS does not allow qualified charitable distributions from IRAs to be deposited into a Donor Advised Fund or used to open a Donor Advised Fund.
- Name your fund for families or individuals (e.g., the Smith Family Fund or the Jane Smith Memorial Fund) or for other positive associations (e.g., the Elm Fund).
- Log in online to check your fund balance and recommend grants.
- You and your designated fund advisors can make grant recommendations at any time to qualifying nonprofits.
- The Foundation handles all administrative requirements and provides you with detailed reports of your fund activity.

### Example of Grants in Action

When food requests from families doubled in winter 2021 at [Jewish Family Services Anja Rosenberg Kosher Food Pantry](#), grants from Donor Advised Funds fully funded the expansion of the pantry's space, a new refrigerator and other equipment. This allowed the Pantry to meet the needs of more families at a difficult time.

### Explore Your Giving Goals

Our expert staff is ready to help you. Please contact [Michael Elfenbaum](#), VP of Community Engagement, at 860-523-7460.

\*This information should not be construed as legal, tax or financial advice.